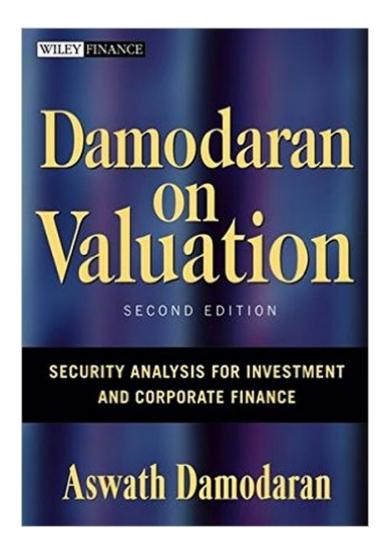
## The book was found

# Damodaran On Valuation: Security Analysis For Investment And Corporate Finance





# Synopsis

"Aswath Damodaran is simply the best valuation teacher around. If you are interested in the theory or practice of valuation, you should have Damodaran on Valuation on your bookshelf. You can bet that I do." -- Michael J. Mauboussin, Chief Investment Strategist, Legg Mason Capital Management and author of More Than You Know: Finding Financial Wisdom in Unconventional Places In order to be a successful CEO, corporate strategist, or analyst, understanding the valuation process is a necessity. The second edition of Damodaran on Valuation stands out as the most reliable book for answering many of today?s critical valuation questions. Completely revised and updated, this edition is the ideal book on valuation for CEOs and corporate strategists. You'll gain an understanding of the vitality of today?s valuation models and develop the acumen needed for the most complex and subtle valuation scenarios you will face.

## **Book Information**

Hardcover: 696 pages

Publisher: Wiley; 2 edition (August 4, 2006)

Language: English

ISBN-10: 0471751219

ISBN-13: 978-0471751212

Product Dimensions: 7.3 x 1.5 x 10.3 inches

Shipping Weight: 3 pounds (View shipping rates and policies)

Average Customer Review: 4.3 out of 5 stars Â See all reviews (27 customer reviews)

Best Sellers Rank: #304,288 in Books (See Top 100 in Books) #25 in Books > Business & Money > Management & Leadership > Pricing #41 in Books > Business & Money > Finance > Corporate

Finance > Valuation #420 in Books > Textbooks > Business & Finance > Finance

### Customer Reviews

This is an excellent book. It serves as both a course in valuation as well as a useful reference tool. The book is heavily weighted to discounted cash flow analysis, though it also discusses relative valuation (like P/E multipliers) and contingent claims. Clearly written the book presents in detail simple to complex DCF based models (dividend discount model, free cashflow to equity and free cashflow to the firm). This range of models deal with the complex valuation problem of variable growth. After presenting a model, its limitations and best uses are explained. He then shows how these models can be used to derive P/E, P/S, and P/BV ratios from fundamentals. Abundant examples are used to make the material clear. The book also discusses special situations, e.g.,

cyclical firms, and distressed firms to mention just a few.At first glance this book might be mistaken for a "cook book". Lots of formulas and detailed examples of how to work them.But there is more. And this is where the real "meat" of the book is - underpinning the seeming forest of details and examples - is a valuation logic and philosophy.If you read this book carefully, you will develop an appreciation for the impact certain fundamentals have on valuation and how they interact with one another. This is much more important than memorizing the formulae in the book.Also there is some very useful and frank discussion of shortcomings in some of the tools used, including the CAPM and a warning about being seduced into believing that the DCF approach results in certainty.Valuation involves estimates and formulas (or multiples) are simplifications of very complex real world dynamics.

#### Download to continue reading...

Damodaran on Valuation: Security Analysis for Investment and Corporate Finance (Wiley Finance) Damodaran on Valuation: Security Analysis for Investment and Corporate Finance Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation (Wiley Finance) Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions + Valuation Models Social Security & Medicare Facts 2016: Social Security Coverage, Maximization Strategies for Social Security Benefits, Medicare/Medicaid, Social Security Taxes, Retirement & Disability, Ser Principles of Corporate Finance (The Mcgraw-Hill/Irwin Series in Finance, Insurance, and Real Estate) (McGraw-Hill/Irwin Series in Finance, Insurance and Real Estate (Hardcover)) A Pragmatist's Guide to Leveraged Finance: Credit Analysis for Bonds and Bank Debt (paperback) (Applied Corporate Finance) A Pragmatist's Guide to Leveraged Finance: Credit Analysis for Bonds and Bank Debt (Applied Corporate Finance) Valuation Workbook: Step-by-Step Exercises and Tests to Help You Master Valuation + WS (Wiley Finance) Financial Modeling and Valuation: A Practical Guide to Investment Banking and Private Equity (Wiley Finance) Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions (Wiley Finance) Security Analysis: Sixth Edition, Foreword by Warren Buffett (Security Analysis Prior Editions) Corporate Valuation: Measuring the Value of Companies in Turbulent Times (Wiley Finance) Financial Statement Analysis and Security Valuation Big Data in Banking: With Applications in Finance, Investment, Wealth and Asset Management (The Wiley Finance Series) Corporate Finance: Core Principles and Applications (McGraw-Hill/Irwin Series in Finance, Insurance, and Real Est) Corporate and Project Finance Modeling: Theory and Practice (Wiley

Finance) Essentials of Corporate Finance (Mcgraw-Hill/Irwin Series in Finance, Insurance, and Real Estate) Essentials of Corporate Finance (The Mcgraw-Hill/Irwin Series in Finance, Insurance, and Real Estate)

<u>Dmca</u>